



SEPON MINE TODAY

THE NEWSLETTER OF LXML SEPON

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LXML Paid US\$ 24 Million in Profit Tax 2023

On March, April 2024 - Lane Xang Minerals Limited Company (LXML) paid a profit tax of US\$ 24 million for the year 2023 to Savannakhet Province at the Provincial Administration Office. The profit tax was presented by Mr. Saman Aneka, Managing Director of LXML, and his

delegation, and was honorably received by Mr. Bounchome Ubonpraseuth, Governor of Savannakhet Province, along with the Department of Tax and Provincial Affairs.

Mr. Saman Aneka expressed his gratitude to the Governor and the Provincial Tax Department for

their support of the Sepon mine project and for facilitating the payment of the profit tax for the year 2023.

He also highlighted the company's challenges in 2024, including high production costs due to low ore quality and the need to build additional

roads to access the ore for the upcoming Far West project. This project will require an investment budget of tens of millions of US dollars in 2024. Mr. Aneka noted the company's pride in being approved to pay royalty tax along with profit tax to Savannakhet Province annually and expressed gratitude to the governor for supporting the Community Trust Fund for the district, in line with the Environmental and Social Impact Assessment obligations of the project.

In response, the Governor expressed his appreciation to the Board of Directors of LXML for their continued contributions to the province and their support of the Visit Lao Year in Savannakhet Province. He noted that contributions from various companies, including LXML, have led to the improvement and development of the national socio-economic.

The royalty and profit tax contribution from LXML for the year 2023 is seen as a positive development for the future of Savannakhet Province. The Governor expressed his satisfaction in supporting LXML and extended an invitation to the company's chairman to visit the province.



LXML Hands over 5,6 million in Royalties for the 4 Quarter 2023

Lane Xang Minerals Limited (LXML) demonstrated its commitment to corporate responsibility by presenting the royalty fee for the 4th quarter of 2023, amounting to US\$ 5,674,261.50 (five million six hundred seventy-four thousand two hundred sixty-one dollars and 50 cents), to Savannakhet Province. The handover occurred on March 7, 2024, at 2:00 PM at the Savannakhet Provincial Government Office. In attendance were Mr. Bounchom Ubopaseuth, Governor of Savannakhet Province, his delegations, and relevant provincial departments, who received the payment.

Mr. Saman Aneka, Managing Director of LXML, presented the payment to the Governor and expressed gratitude to the local leadership and community for their ongoing support of the Sepon gold-copper mine project. He also conveyed appreciation from LXML's management for the continuous backing provided by Governor Bounchom Ubopaseuth and the local administration.

During the ceremony, Mr. Saman Aneka announced that LXML had received a formal notice from the Central Government in mid-2023 to transfer the royalty to Savannakhet Province. This payment marked the second handover, bringing the total value to US\$ 11,600,000. He affirmed LXML's commitment to fulfilling its royalty obligations to the province in the future and expressed pride in the collaborative efforts with the district-level government

to support community engagement and facilitate the new gold project within the company's MEPA concession area. In response, Governor Bounchom Ubopaseuth extended his gratitude to the company's leadership and presented a Certificate of Appreciation for Best Royalty Payer to Lane Xang Minerals Limited Company. He acknowledged the longstanding

support received from LXML and highlighted the provincial administration's continuous backing of the Sepon mine project, dating back to his tenure as the Minister of Finance. The payment of the royalty underscores LXML's unwavering commitment to contributing to the sustainable development of Savannakhet Province and fostering a positive partnership with the local community and government authorities.



Lao Ministry of Finance recognizes LXML for Outstanding Taxation Payment 2022



Lane Xang Minerals Limited Company (LXML) has been honored by the Lao Ministry of Finance for its exceptional commitment and adherence to tax payment responsibilities. The prestigious certificate was presented at a handover ceremony held at the Ministry of Finance Board Meeting Room on 21 February 2024.

Around 249 Companies applied for the certification, with a total of 74 that met the criteria. As a result, 167 were awarded Category III class, 53 received Category II class, and 29 achieved Category A class certificates, LXML Company was among the companies that have successfully implemented outstanding projects, met all requirements, and received a Category I class certificate.

The certificate of appreciation, presented by H.E. Mr. Santiphab Phomvihane, Minister of Finance, acknowledges LXML's outstanding implementation of tax payment, emphasized by its dedication to responsible financial practices. The certificate was received by Mrs. Daomany Chanphakeo, Deputy Manager of Corporate Affairs and Government Relations, on behalf of LXML.

This recognition highlights LXML's unwavering dedication to meet its tax obligations and contributing

significantly to the development of the country's economy. The company's steadfast commitment to responsible corporate citizenship and adherence to tax regulations has set a commendable example for other businesses in the region. It reflects the company's dedication to operating ethically and by the regulatory requirements of the Lao PDR.

LXML is proud to receive this esteemed Honor. We expressed our gratitude to the Lao government as well as the Ministry of Finance for this significant recognition and remain steadfast in our commitment to upholding the highest standards of corporate responsibility, financial stewardship, and compliance with Lao tax laws.





Chifeng Gold Chairman Visit to Sepon Mine Showcases Commitment to Innovation and Growth

Chifeng Gold Chairman, Wang Jianhua, accompanied by key executives, recently undertook a visit to the Sepon Mine operated by Lane Xang Minerals Limited Company in Laos. During the visit from May 9th to 10th, Mr. Wang Jianhua and his team engaged in strategic discussions, site inspections, and progress evaluations aimed at steering the mine towards continued success and efficiency.

On the first day of the visit, Mr. Wang Jianhua presided over a meeting where he was briefed on Sepon's production achievements and project progress report in 2024 as well as upcoming project plans. Various department heads shared updates on technical projects, resource exploration, and safety measures, highlighting the mine's commitment to operational excellence and growth.

acquisition progress, mining plans, and resource outlook in the region. Mr. Wang Jianhua commended the progress made at Sepon Mine, especially noting advancements in production efficiency and key projects such as regrinding and resin leaching. Mr. Wang Jianhua emphasized the importance of teamwork and cross-departmental collaboration in achieving Sepon Mine's objectives of cost reduction, efficiency enhancement, and resource expansion. He encouraged the leadership team to continue their momentum, leverage high market prices, and embrace digital technologies for increased operational efficiency. In response, Mr. Gao Bo, representing the Sepon leadership team, expressed gratitude for Chairman Wang Jianhua's support and outlined their commitment to realizing the set goals for 2024. He highlighted the team's focus on innovation, operational excellence, and the concurrent progress of the Far West and Khanong underground copper mine projects.

The visit concluded with a shared vision of a thriving future for Sepon Mine, driven by a culture of collaboration, innovation, and proactive leadership. The collective efforts of the entire team at Sepon Mine set a solid foundation for sustainable growth and success in the years ahead.



On the second day of the visit was the Far West project area, where the team assessed land

LXML Enhances Food Safety and Quality Culture through Public Training Courses



LXML recently participated in a Public Training Course on Good Hygiene Practices and Food Safety and Quality Culture for the Food Supply Chain. The training took place from March 05 - 07, 2024, and was conducted by the internationally accredited and globally recognized SGS Academy based in Thailand.

The Occupational Health & Hygiene (OH&H) team at LXML plays a crucial role in supporting the catering department to maintain food safety both on-site and off-site, particularly with external suppliers. However, the team faced challenges in identifying risks, potential hazards, control points, and areas for improvement due to insufficient knowledge of conducting supplier audits based on LXML's food safety plan standard.

The training consisted of two key sessions focused on enhancing food safety and quality culture within the food supply chain. The first session covered Good Hygiene Practice – Hazard Analysis Critical Control (GHP's -HACCP) System revision, which aimed to provide a

deeper understanding of the importance of GHP's and HACCP food safety requirements in an international standard. This session equipped the OH&H team with the knowledge and skills to audit and support the catering department in identifying biological, chemical, and physical hazards in the food offered to employees and

contractors. It also enabled them to determine significant risks, implement controls to minimize employee and contractor illness, and validate adequate controls for hazards.

The second session focused on Food Safety Culture, updating the knowledge of all OH&H auditors on the current food

safety management system that can be adopted in LXML's food safety operations. This session emphasized the importance of attitudes, behaviors, and the priority given to food safety in an organization. It underscored the need for a strong food safety culture, where catering staff take responsibility, pride, and care in producing safe food, along with the right knowledge, skills, and a committed attitude to consistently do things the right way.

LXML is committed to maintaining the highest standards of food safety and quality culture within its food supply chain.

The participation in the Public Training Course on Good Hygiene Practice and Food Safety and Quality Culture for Food Supply Chain further strengthens LXML's dedication to upholding these standards and ensuring the safety and well-being of its employees and contractors.





LXML Hands Over Development Projects to the Local Community through the Sepon Community Trust Fund

Vilabouly District, Savannakhet Province, February 2, 2023 - Lane Xang Minerals Limited Company (LXML) held the year 2023 annual Community Development Trust Fund meeting and discussed the draft of the year 2024 Strategic Plan. The meeting was chaired by Mr. Valiya Sichanthongthip -

Governor of Vilabouly District, co-chaired by Mr. Saman Aneka – Managing Director of LXML, participated by several host departments, senior local and provincial government officials, and senior LXML. The meeting covered various critical community development

projects and cost estimation. The allocated Trust Fund Budget for 2024 is at US\$ 750,000 and aims to support the local community host to the Sepon Project to achieve their livelihood improvement, health, and education for the next generations. Furthermore, discussions emphasized the need for strategic partnerships, transparent financial management, and active community participation to ensure the successful implementation of community development initiatives. Mayor Valiya Sichanthongthip expressed his deep appreciation and gratitude to LXML for their unwavering commitment to the well-being of the host communities and the prosperity of Vilabouly District.

He highlighted the positive impact of the Community Trust Fund projects and emphasized the continuous support and cooperation between LXML and the local authorities. Mr. Saman Aneka delivered his speech on the company's dedication to extending LXML's growth in the long run along with the sustainable community development for the people of Vilabouly District by highlighting the critical importance of consistent collaboration from the local community's side. "The company has consistently focused on fostering livelihoods and implementing initiatives that enhance local production and food accessibility, ultimately fostering sustainable development for communities.

The company is committed to the development initiatives aligned with the Lao government's socioeconomic development plan which is recognized as contributing to poverty alleviation". He added. Several community development projects under the 2023 Trust Fund were accomplished, therefore LXML has handover the Ladsavong Sports stadium cost US\$ 85,266, the Vang Theng Kham public park cost US\$ 70,459.30, and a rocky weir at Houay Ching Creek able to delivered enough potable water through the pipelines by gravity to Ban Kengkeuk Village at US\$ 10,572 made the total cost to the 3 entire projects reached US\$ 166,297. During the event, LXML also

supported the release of 24-shelled turtles in the Vang Theng Kham reservoir within the Vilabouly district, as part of its contribution to promoting natural sustainability and biodiversity preservation. The Community Trust Fund project has provided numerous benefits for the local community residing in the surroundings of the Sepon mine for two decades. The funding has increased from US\$96,000 in 2004 and lifted to US\$750,000 per year from 2014 onward. With their increased investment and ongoing support for the local community, LXML is set to continue driving long-term, sustainable growth, and prosperity for the people of Vilabouly District and the Lao PDR.





The Lao Government Awarded LXML Environmental Responsibilities

Lane Xang Minerals Limited Company (LXML) is pleased to announce that we have been awarded a Certificate of Excellent (A) by the Lao government in recognition of our exceptional implementation of the Environmental Management and Monitoring Plan (EMMP), especially for our commitment to environmental responsibilities in the 2023 investment project, specifically in the mining and copper processing project in Sepon-Vilabouly, Savannakhet province.

The certificate was presented to LXML at a handover ceremony held at the Board Meeting Room of the Ministry of Natural Resources and

Environment (MoNRE) on 17 January 2024. During the Summative Meeting to Review the 2023 Performance and 2024 Strategic Direction of the Natural Resources and Environment Sector at the

Central Government Level. The certificate was presented by Dr. Saynakhone Inthavong, Vice Minister of Natural Resources and Environment, and was received by Mr. Chanthone Naovalath, Deputy Director



of LXML, and Mrs. Daomany Chanphakeo, Deputy Manager Corporate Affairs and Government Relations of LXML.

Around 300 Companies applied for the certification, with a total of 74 that met the criteria. As a result, 25 were awarded Category C class, 35 received Category B class, and 14 achieved Category A class certificates, based on four criteria, including site inspection on ESMMP monitoring, budgeting for ESMMP monitoring, reporting incidents/accidents on time, and engagement-support-relation to the monitoring and other functions of MoNRE activities. The detailed list

of the 14 top-performing projects, includes 2 Au-Cu mining projects, 7 hydropower projects, 3 cement projects, 1 plastic project, and 1 Sun-Paper project.

LXML Company was among the companies that have successfully implemented outstanding projects, met all requirements, and received a category A class certificate. This prestigious certificate is a testament to LXML's commitment to implementing and maintaining high standards of environmental management within its operations. It serves as a symbol of LXML's dedication to sustainable development and responsible environmental stewardship.

LXML is proud to receive this Certificate of Appreciation from the Lao government as it is a recognition of our ongoing efforts to operate as a good mining company and to contribute to the sustainable development of Laos. We are committed to upholding the highest environmental standards and will continue to prioritize the protection of the environment in all of our activities.

LXML is grateful to the Lao government for this recognition and remains committed to maintaining its position as a leader in environmental management within the country.





Savannakhet Governor Commends LXML for Community Hygiene Support

The ceremony announcement regarding the stopping of open defecation in Vilabouly district was chaired by Mr. Valiya Sichanthongthip, the Governor of Vilabouly district. The event was attended by his deputy, senior district and village heads, the head of social organizations, representatives of LXML company, and villagers.

During the ceremony, Mr. Valiya Sichanthongthip, Governor of the District, informed the people that LXML has been the main contributor in providing all necessary materials to build family toilets and offering training on public sanitation in numerous

villages in Vilabouly District for over 30 years.

On behalf of the Governor of Savannakhet Province, the governor of Vilabouly presented a certificate of appreciation issued by the governor of Savannakhet Province, to Lane Xang Minerals Limited Company (LXML) for its consistent contributions in kind of financial and supervisory support to local development particularly for the construction of familial sanitary latrines, with a total value of LAK 266,699,000 (US\$ 12,776.82). LXML's efforts have been instrumental in enabling Vilabouly district to be declared as a model village, with 5 target

villages recognized for achieving open defecation-free status and designated as model villages for public health.

The recognition of LXML's contributions underscores the company's commitment to supporting and uplifting community hygiene for the local community in Vilabouly District. Through its initiatives and partnerships, LXML has played a significant role in driving positive change and sustainable development in the Vilabouly district.

"We are grateful for the valuable contributions of LXML to the development of our district.

Their support has been crucial in achieving our goals of improving public health and sanitation," said Mr. Valiya Sichanthongthip, Governor of Vilabouly district. LXML has been actively involved in various community development projects, focusing on areas such as food security, education, healthcare, local Business development, infrastructure, cultural heritage, and environmental conservation.

The company's dedication to corporate social responsibility has made a tangible difference in the lives of the local residents and has contributed to the overall progress of the Vilabouly district.



LXML Supports Visit Laos Year 2024 and the Savan Fun Fest Festival in Savannakhet Province



On February 28, 2024, Lane Xang Minerals Limited Company (LXML) provided financial support of 100 million kips towards the launch of Visit Laos Year and Savan Fun Fest Festival 2024 in Savannakhet Province. This contribution was presented at the Savannakhet Provincial Government Administration Office and graciously accepted by Mr. Bounchom Ubonpaseuthe, the Governor of Savannakhet Province, on behalf of the company by Mrs. Ladsany Sisane, Superintendent- Savannakhet Office and government relation.

Mr. Bounchom Ubonpaseuthe, the Governor of Savannakhet Province, expressed his gratitude to LXML for their generous support and confirmed that the

will be utilized to improve various tourist attractions in Savannakhet, including the Mekong riverbank in Savannakhet city and traditional stupas, to attract more visitors to the region.

In addition to the support for Visit Laos Year 2024 and the Savan Fun Fest Festival, LXML also provided financial assistance to the Savannakhet Businesswomen's Association, donating 30 million kips. The funds, received by Mrs. Saisamon Inthichak, President of the Savannakhet Businesswomen's Association, will be used to organize the festival in alignment with Visit Lao Year 2024. The festival is scheduled to take place in the old town of Kaysone Phomvihane from March 10-17, 2024. The total amount of

support provided by LXML for both events amounts to 130,000,000 kips, which is approximately equivalent to 6,237.27 US dollars.

LXML is committed to supporting the local community

funds will be used to enhance the town of Kaysone Phomvihane through the decoration of lights, signs, and other beautification projects. Additionally, the funds

and promoting tourism in Savannakhet Province and looks forward to a successful Visit Laos Year 2024 and Savan Fun Fest Festival.

LXML at the Visit Lao Year "SAVAN FUN FEST" Event

On March 10, 2024, Savannakhet Province Kick off the Visit Lao Year 2024 and the Savan Fun Fest Festival in the historic Kaysone Phomvihane Road and Tha Hae Road at Kanthabouly

participated in the event. Lane Xang Minerals Limited (LXML) actively participated in the event by showcasing the company's profile and information at its booth. Moreover, in support of the Lao Tourism Year 2024 in



Park, along the Mekong riverside. The distinguished guests in attendance included Vice President Dr. Bounthong Chitmany.

Mr. Saman Aneka, Managing Director of LXML also

Savannakhet Province and the Savan Fun Fest Festival, LXML made a significant contribution of 130 million kips and supported the rental of a 45-seater bus and some additional related expenses to promote tourism in the region.





LXML Commemorates International Women’s Day 2024 at Sepon Mine

Lane Xang Minerals Limited Company (LXML) recently celebrated the anniversary of International Women’s Day on March 8th, 2024, at Sepon Mine. The event aimed to honor and recognized the achievements of the women, fostering teamwork and solidarity

amongst participants within the organization. The celebration featured various events, including a friendly football game showcasing the talents of women from our workforce. Additionally, the event included the presentation of awards to the top five

outstanding women from each department. These awards were handed by Mr. Jeremy Davidson, Acting General Manager of LXML, in recognition of their outstanding contributions to the company. The celebration at Sepon Mine highlighted LXML’s commitment

to promoting gender equality and acknowledging the invaluable role of women in the organization. LXML remains dedicated to creating a supportive and inclusive environment where all employees, regardless of gender, can thrive and succeed.



LXML Sepon Enhances Local Community Infrastructure to Ensure Access to Clean Water Supply

On 26 March 2024, Lane Xang Minerals Limited Company (LXML) has extended its support through the enhancement of water supply pipelines in Mai Village. A formal ceremony was held to mark the completion of this project, with Mr. Valiya Sichan Thongthip, the mayor of Vilabouly district, and Mr. Saman Aneka, Managing Director of Lane Xang Minerals Limited Company, presiding over the event. The handover ceremony was attended by village officials, residents, technical staff from LXML, and representatives from the contractor company.

In early 2023, LXML undertook the construction of a water supply system in Mai Village in collaboration with the local community. Recognizing the need for improvements, the decision was made to upgrade the water pipeline to better cater to the needs of the residents. LXML facilitated the installation of a 110mm water pipeline spanning 1,700 meters at a cost of 150,000,000 kip (equivalent to US\$7,165). This upgrade is aimed at enhancing the accessibility of clean water for the village inhabitants.

The longstanding partnership between LXML and the Mai Village community has yielded significant successes across various initiatives. These include infrastructure developments such as road construction within the village, the establishment of a water collection tank, the construction of a temple hall and village office, as well as the distribution of essential items like chairs, tables, and water systems. Furthermore, LXML’s Sepon Trust Fund (TF) project has been a valuable asset to the communities residing in the vicinity of the

Sepon gold-copper project for over 19 years. The annual funding, which has progressively increased from 96,000 dollars to 750,000 dollars, is dedicated to enhancing community infrastructure, health, education, and agriculture. This financial support has facilitated the construction of roads, expansion of the power grid to remote areas, and allocation of funds to various sectors within the city. The commitment to providing such support will continue until the final stages of mining or closure, ensuring lasting benefits for the local community.





LXML Sepon Supports Local Community's Irrigation Repair Project

On March 27, 2024, Lane Xang Minerals Limited Company (LXML) demonstrated its commitment to supporting the Nakasin Village by contributing to the repair of the irrigation canal project. The handover ceremony was

co-chaired by Mr. Valiya Sichan Thongthip, the mayor of the Vilabouly district, and Mr. Saman Aneka, Managing Director of LXML. The event was attended by the village chief, village officials, residents, technical staff from

LXML, and representatives from the contractor company. The Nakasin irrigation canal repair project is a prime example of collaboration among various parties, including:

- LXML provided equipment for

repairs valued at **47,000,000 kip**,

- Vilabouly Development and Construction Company (VDC), supplied machinery for clearing, compaction, and soil filling with a total value of **45,000,000 kip**,

- Hommalar Community Developments Road Bridge Construction Limited, supplied stone worth **22,500,000 kip**.

Since the operations commenced, LXML has provided funds and construction equipment for the development of a small-scale irrigation system for cultivation, water reservoirs for use in schools, health centers, and households, as well as a conservation area to preserve and propagate local fish species. These efforts aim to ensure the sustainability of agriculture and enhance the living standards of the people in numerous villages within the Vilabouly District.



LXML Supports Latrine Construction Projects in the community around Sepon Mine

Lane Xang Minerals Limited Company (LXML) completed the Latrine Project under the HIA Program 2024 on 23 April 2024. The event was attended by technical officers from LXML, representatives from the government, the district health office, the village authorities, and participating villagers.

The project includes 11 target villages, with a focus on delivering and handing over materials to 5 villages in the Far West Project area. The villages prioritized for the delivery of raw materials are Nathenhia, Nonsomphou, Mai, Nammeng, Napho, and Naxienglaer.

The total cost for providing materials to these villages amounts to 721,200,000 LAK or US\$ 33,985.99. Each family

in these villages will receive 11 items, at a total cost of 4,365,000 LAK. The materials to be provided to each family include 3 Concrete pipes size 100cm, 1 lid/ Cover of the concrete pipe, 200 blocks, 1 PVC pipe for air, 1 door frame, 1 door panel, 1 nail box, 1 red cement bag, 5 zinc roofs, 1 toilet seat, and 4 concrete poles.

The Latrine Project aims to improve sanitation and hygiene in the target villages, and LXML is committed to ensuring the successful implementation of this project for the benefit of the local communities.





LXML Hands Over Community Infrastructure Development Projects to Villagers Around Sepon Mine

Under the guidance of the Governor of Savannakhet Province, Lane Xang Minerals Limited Company (LXML) recently handed over three infrastructure development projects to Nampakhen Village, Vilabouly District, Savannakhet Province, a village surrounding the Sepon Mine project area. The handover ceremony was attended by Mr. Valiya Sichanthongthip, Mayor of Vilabouly District, and Mr. Saman Aneka, Managing Director of LXML Company, along with other local officials, village authorities, and community members.

These projects, funded by the 2024 Sepon Trust Fund, involved construction, repair, and design to improve public facilities and infrastructure in Nampakhen Village.

- The completed projects include:
1. *Extension of the Nampakhen village office - valued at \$3,107*
 2. *Repair and improvement of Nampakhen Elementary School and surrounding facilities - valued at \$27,908.90*
 3. *Renovation of the National Heroic Museum in Nampakhen Village - valued at \$47,132.36*
 4. *The total value of the projects is \$78,148.26*

During the event, Mr. Valiya Sichanthongthip conveyed his appreciation to the company for its financial support and dedicated focus on enhancing the local infrastructure and living standards of the communities

surrounding the project. He underscored the positive impact these developments would have in elevating the living conditions of the local populace and contributing significantly to the socio-economic advancement of the area. Additionally, he highlighted the company's efforts in promoting cultural preservation and tourism, which not only serves to conserve the region's rich heritage but also attracts visitors from across the region.



Similarly, Mr. Saman Aneka emphasized the fund's targeted approach towards fostering food production, education for the younger generation, and public health initiatives within the community. He stressed the importance of infrastructure development aligning with the three key priorities of food production, community health, and education, which encompass the construction of roads and the establishment of an accessible electricity grid in remote areas. The overarching vision of the local development fund is to facilitate the progress of the communities surrounding the Sepon gold-copper mine project through community labor contributions, underscoring the pivotal role of such contributions in ensuring

sustainable development. Moreover, LXML is also committed to the Fund for Assistance to the Disadvantaged Groups (FADG), employing participatory development approaches to identify and support deserving individuals based on their needs and the company's deliberation. LXML's support represents a significant investment in the community development infrastructure of the surrounding villages. The company remains committed to fostering positive and sustainable change within the region.





Development Project Transforming Sapon Mine Area into a Green Space

Lane Xang Minerals Limited Company (LXML) recently initiated a sustainable green project in Vilabouly District, Savannakhet Province. This pioneering project focuses on the experiment of cultivating bamboo saplings for commercial purposes. The Endeavor encompasses the planting of five bamboo species: Dendrocalamus Giganteus (Mai Phai Yak); totaling 129 trees; Bambusa Multiplex Hedge (Mai Xang Phai) 60 trees; Bambusa (Lour) Raeusch or (Phai Liang Nong) 104 trees; Bambusa Bambos (Phai Pah) 33 trees; and Bambusa Beecheyana (Phai Kim Sung) 149 trees. The project

commenced in 2022 and has incurred a total cost up to the end of April 2024 of 1,35 billion kip or US\$ 63,300 including monthly maintenance of the project site since April 2023, covering an area of 1,9 hectares. This initiative is poised to stimulate economic growth and social development within the vicinity of the Sapon mine area. LXML is committed to substantial investments aimed at maximizing benefits for the local community.



Sapon Emergency Response Team Enhances Safety Training with Confined Space Rescue

The Sapon Emergency Response Team (SERT) reaffirms its commitment to safety excellence through the implementation of the Confined Space Rescue program as part of its ongoing training initiatives. The program, an integral component of the Sunday SERT training regimen, underscores Sapon's dedication to ensuring the highest standards of emergency response preparedness within its operations.

The Sunday SERT training, colloquially known as the Sunday SERT training, forms a cornerstone of Sapon's skill maintenance strategy. Held weekly, each session focuses on a distinct topic crucial to emergency response, ranging from First Attack Fire Fighting to Hazmat Rescue courses. Among these vital topics is Confined Space Rescue, a specialized training designed to equip personnel with the knowledge and skills necessary to navigate confined space environments safely.

Aligned with Australian Standards AS 2865 for Safe Working in Confined Spaces, the Confined Space Rescue training encompasses a comprehensive curriculum aimed at fostering a deep understanding of confined space protocols and rescue procedures. Under the expert guidance of certified instructors, participants undergo rigorous training exercises, including risk assessment interpretation, confined space rescue planning, and proficiency in utilizing atmospheric monitoring equipment.

At LXML Sapon we recognize the paramount importance of ensuring the safety and well-being of our personnel in all operational scenarios by providing our team with advanced training such as the Confined Space Rescue program, we empower them to effectively respond to emergencies and mitigate potential risks in confined space environments.

The Confined Space Rescue training caters to SERT personnel and Auxiliary SERT representatives, drawn from various departments across the Sapon site. The comprehensive program spans over two days, comprising both theoretical instruction and practical simulations to reinforce learning outcomes. After the training, successful participants are equipped

with the skills to interpret risk assessments, devise confined space rescue plans, and execute rescue operations within a team framework under simulated conditions. By cultivating a culture of safety excellence through targeted training initiatives, Sapon remains steadfast in its commitment to safeguarding the well-being of its workforce and ensuring operational resilience.



LXML Supports Renovation Schools Surrounding Sepon Mine in Vilabouly District



LXML, a leading mining company in Laos, has demonstrated its commitment to community development by supporting the

renovation of Phadang Primary School in Keng Kerk Village, Vilabouly District, Savannakhet Province. The school serves a village surrounding the Sepon Mine, and LXML's contribution has played a crucial role in the successful completion of the renovation project.

The initiative, which mobilized the village authority and community members, saw a total of 53 families dedicating 30 days to repair and improve the infrastructure of Phadang Primary School. The initial construction cost of the school was more than US\$ 30,000, and the repair value this time amounted to 69,361,000 kip or US\$ 3,365.88, all of which was supported by Lane Xang Minerals Limited (LXML). LXML's support represents a significant investment in the

community development infrastructure of the surrounding villages. The company remains committed to fostering positive and sustainable change within the region. This initiative aligns with LXML's dedication to supporting the local community development plan around the Sepon Mine. The company continues to provide sustainable solutions that enhance the well-being and educational facilities of the communities in which it operates.

LXML SEPON QUICK FACTS & FIGURES

SKILLS

- **US\$4M** in tertiary scholarships for Lao employees
- **US\$0.68M** support training resources to Savannakhet Vocational School
- **10,625** trainees and **16,175** training hours (January - April 2024)
- **Competency-based onsite training program** (coaching, formal training and on-the-job training)
- **36 Apprentices** study in Lao-German technical college (GTC) 2022-2026

COMMUNITY

- **US\$56M** – UXO clearance (58,500 items and 5,700 hectares cleared)*
- **US\$57M** – Community income from local business development*
- **US\$14M** – Community Trust Fund*
- **US\$3.2M** – Village Development Fund - FADG (2010 -2018)
- **US\$103k** – Fund for Assistance to the Disadvantaged Groups -FADG (2019 - present)
- **US\$1.8M** – Protection of Cultural Heritage in Lao through an archaeological research program
- **US\$2.9M** – Government of Laos, LXML-UNICEF 1000 Day Project (2012- present)

DONATIONS

- **US\$1.5M** – hospital equipment, flood relief, and emergency rescue
- **US\$0.7M** – COVID-19 response

EMPLOYEES

- **1,908** Employees (93% Lao)
- **1,768** Lao Employees
- **140** Expatriates
- **1,886** Lao Contractors
- **66** Expatriates Contractors

TAX PROFIT TO LAOS

- **US\$1.7B** – Revenue (taxes, royalties, dividend)*

(Figure as of May 2024)
*Figures represent over life of mine.

DIRECT BENEFITS TO THE LAO GOVERNMENT

TYPE OF PAYMENT	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Profit Tax	-	-	7,085	49,597	90,416	77,982	57,519	92,273	145,250	120,200	91,045	71,339	36,151	-	-	-	2,000	2,200	13,348	14,682	28,014
Royalty (Gold)	1,407	1,669	3,112	4,376	3,347	3,549	4,732	5,800	5,024	5,491	2,538	29	-	-	-	-	-	3,500	14,819	17,400	18,908
Royalty (Copper)	-	-	4,055	16,994	19,295	18,570	14,565	20,734	31,365	30,378	30,607	27,579	22,093	17,226	17,533	20,989	19,061	11,007	2,367	2,627	2,714
Income Tax	1,101	1,538	1,943	1,947	2,727	3,893	3,377	5,053	5,055	5,877	5,728	4,404	3,767	2,644	2,511	2,562	2,332	2,549	2,967	3,397	4,198
Tenement Rental Fee	5	33	33	33	-	-	113	-	90	-	145	50	50	49	49	49	61	61	61	61	1,097
Fuel+Lubricant Tax	-	-	2,000	2,000	2,000	4,200	2,000	2,500	4,835	4,822	4,152	3,863	4,360	2,686	3,920	3,786	4,695	6,932	6,683	10,946	9,389
Dividend	-	-	-	-	9,303	11,300	2,000	32,900	15,000	28,500	10,000	10,000	6,500	-	-	27,170	-	-	-	5,917	-
Total Revenue Paid to Government	2,508	3,207	18,228	74,947	127,087	122,994	84,306	159,259	205,639	189,133	144,215	117,265	72,871	26,122	24,014	54,559	28,597	26,838	40,843	55,033	64,322
Cumulative Total	-	-	-	-	-	-	433,278	592,536	798,176	987,309	1,131,525	1,248,789	1,328,966	1,364,449	1,388,463	1,443,022	1,471,619	1,498,457	1,553,035	1,613,723	1,678,045

All Figures in US\$ Thousand ('000)

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